

Pursuant to Chapter 36 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (“GEM Listing Rules”), the Securities and Futures Commission (“SFC”) regulates First China Financial Holdings Limited (the “Company”) in relation to the listing of its shares on The Stock Exchange of Hong Kong Limited. The SFC takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



首華金融控股有限公司
FIRST CHINA FINANCIAL HOLDINGS LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 08123)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors of the Company (the “Board”) announces the resignation of Mr. Michael Wu Wai Chung (“Mr. Wu”) as an independent non-executive director of the Company with effect from 12 November, 2008.

The Board announces the resignation of Mr. Wu as an independent non-executive director of the Company with effect from 12 November, 2008 due to his other personal and business commitments.

Mr. Wu confirms that he has no disagreement with the Board and that he is not aware of any matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board expresses its sincere gratitude to Mr. Wu for his valuable contribution to the Company during his tenure of office.

By Order of the Board of
First China Financial Holdings Limited
Lee Yiu Sun
Executive Director

Hong Kong, 12 November, 2008

As of the date of this announcement, the Board is comprised of (i) two executive Directors, namely Mr. Wang Wenming and Mr. Lee Yiu Sun; (ii) one non-executive Director, namely Mr. Richard Yingneng Yin and (iii) three independent non-executive Directors, namely Dr. Tsang Hing Lun, Professor Zhang Benzhen and Mr. Yen Jong Ling.

This announcement will remain on the GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting.